



Western Plains Petroleum Ltd.

Western Plains Petroleum to Farmout Landrose Interest and Sell Edam Property

For Immediate Release

November 21, 2011

CALGARY, ALBERTA – Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) announces that it has entered into a farmout agreement (the “**Agreement**”) with an arm’s length privately held oil and gas limited partnership (the “**Farmee**”) to farmout its 50% net interest in petroleum and natural gas rights in a drilling spacing unit located in the Landrose area of Saskatchewan (the “**Lands**”). Western Plains holds a 50% net interest in the Lands with Alberta Star Development Corp. (“**Alberta Star**”) also holding a 50% net interest.

Under the terms of the Agreement, the Farmee has agreed to fund the costs of drilling, completing and equipping one test well (the “**Test Well**”) on the Lands to earn a net 17.5% interest after payout (a net 35% before payout). Western Plains has agreed to contribute all of its interest (50% net interest) in certain oilfield equipment to equip the Test Well, the parties having agreed that the value of such interest is \$60,000 or 15% of the estimated \$420,000 costs of the Test Well. After pay-out, Western Plains will hold a 35% net interest in the Test Well (15% net interest before pay-out). Alberta Star is participating in the drilling, completion and equipping of the Test Well in respect of its 50% net interest.

Western Plains was designated as operator under the Agreement in respect of the drilling, completion and equipping the Test Well, which is expected to be spudded by the end of November, 2011.

Western Plains has also entered into an agreement to sell its 50% undivided working interest in the Edam property in west central Saskatchewan to its working interest partner on the property, a private Calgary-based limited partnership (the “**Partnership**”), for the cash consideration of \$400,000.00, subject to industry standard adjustments, plus applicable taxes, based on effective date of November 1, 2011. The Edam property consists of 40 acres (20 acres net to the Company) and one producing heavy oil well (0.5 well net to the Company). The Company originally earned its working interest pursuant a farm-in agreement with the Partnership whereby it paid 50% of the costs of the drilling and completion of one (1) Test Well, together with 50% of the Partnership’s out-of pocket costs related to the acquisition of the Edam property at a Crown land sale.

The cash proceeds from the sale of the Company’s interests in the Edam property will be applied to the working capital of the Company. Closing is subject to standard industry conditions and regulatory approvals.

Each of the Edam property farm-in by the Company and proposed sale thereof are considered a "related party transaction" pursuant to Multilateral Instrument 61-101 ("**MI 61-101**"), as certain executive officers, directors and/or control persons of the Company are also executive officers, directors and/or control persons of the general partner of the Partnership, however, the respective transactions are exempt from requirements of MI 61-101 as the size of each, insofar as it relates to interested parties, is less than 25% of the market capitalization of the Company pursuant to sections 5.5 (a) and 5.7 (a) of MI 61-101.

About Western Plains Petroleum Ltd.

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The common shares of Western Plains trade on the TSX Venture Exchange under the symbol WPP. For more information, please contact:

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Reader Advisory

This news release includes management's assessment of future plans and operations, wells to be drilled, timing of drilling of wells, re-activation activities, production estimates and planned capital expenditures, which may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas development, production, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, and the inability to fund required capital expenditures. Actual future results may differ materially from those assumed or described in such forward-looking statements as a result of the impact of issues, risks and uncertainties whether described herein or not, which Western Plains may not be able to control. The reader is therefore cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and Western Plains undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.