

Saha Petroleum Appoints President & CEO

For Immediate Release

August 5, 2008

Calgary, Alberta – Saha Petroleum Ltd. ("**Saha**" or the "**Corporation**") (TSXV: **SPZ**) announces today the appointment of Mr. David Forrest as President and CEO, succeeding Mr. Wally Pollock, who will continue to serve as Director of the Company. Mr. Pollock served as President and CEO since the completion of the Company's acquisition of Gotham Resources Ltd. in March 2008. The Board would like to thank Mr. Pollock for his hard work and leadership since the merger of the two companies.

Mr. Forrest, who has served as Vice-President, Operations, of the Company from March 2008, is looking forward to the new challenge of running a company and welcomes the opportunity to focus on the growth of Saha's heavy oil exploration and production in Saskatchewan.

About Saha Petroleum Ltd.

Saha is a junior oil & gas company with heavy oil production from exploration and production assets located in the province of Saskatchewan.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this release.