



# Western Plains Petroleum Ltd.

## Western Plains Petroleum To Acquire Maidstone Interests

**For Immediate Release**

**February •, 2010**

CALGARY, ALBERTA – Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) announces it has entered into an agreement to acquire 100% working interest in petroleum & natural gas rights located at in the W/2 of 25- 23-48 W3M located in the Maidstone area of western Saskatchewan from a private non-arm’s length oil & gas company for a cash purchase price of \$30,000. There is a history of heavy oil production from this block and the Company is negotiating with an operator in the area to acquire two shut-in wells also located on these properties.

The proceeds for this acquisition will be provided from working capital. Closing of the acquisition is subject to normal industry conditions and the approval of the TSX Venture Exchange.

### **About Western Plains Petroleum Ltd.**

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The common shares of the Company trade on the TSX Venture Exchange under the symbol WPP.

For more information, please contact:

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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This news release includes management’s assessment of future plans and operations and planned capital expenditures, which may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas development, production, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, and the inability to fund required capital expenditures. Actual future results may differ materially from those assumed or described in such forward-looking statements as a result of the impact of issues, risks and uncertainties whether described herein or not, which Western Plains may not be able to control. The reader is therefore cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this news release are made as

of the date hereof and Western Plains undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement. This news release shall not constitute an offer to sell or the solicitation of any offer to buy securities in any jurisdiction.