



**Saha Changes Name to  
Western Plains Petroleum Ltd.  
and Reserves a New Trading Symbol**

**For Immediate Release**

**August 24, 2009**

CALGARY, ALBERTA – Saha Petroleum Ltd. (TSXV:SPZ) (“**Saha**” or the “**Company**”) announces that it has filed articles of amendment with the applicable corporate registries affecting the change of name of the Company to “Western Plains Petroleum Ltd.” effective August 24, 2009.

In connection with the change of name, the Company reserved the new trading symbol “WPP” on the TSX Venture Exchange (the “**Exchange**”). The Company’s change of name received Exchange approval and trading of the Company’s common shares (“**Common Shares**”) under the new name and trading symbol will occur effective at market opening on August 25, 2009.

The shareholders of the Company previously approved, by special resolution, the change of name at the annual general and special meeting of shareholders held on August 14, 2009. Also at the shareholders’ meeting, the shareholders authorized the Board of Directors of the Company (the “**Board**”) to amend the articles of the Company to provide for a consolidation of its Common Shares on a basis of one (1) new Common Share for up to a maximum of every ten (10) old Common Shares then outstanding, or such lesser number of old Common Shares as may be approved by the Board and accepted by the Exchange. As of yet, no determination has been made by the Board in respect of implementing a consolidation of the Common Shares.

Further details with regard to the background, reasoning and impact of the proposed consolidation of Common Shares and the proposed name change are contained in the management information circular of the Company, dated July 10, 2009, a copy of which is available electronically at [www.sedar.com](http://www.sedar.com).

**About Saha Petroleum Ltd.**

Saha is a junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The Common Shares of the Company trade on the Exchange under the symbol SPZ.

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **Reader Advisory**

This news release may contain certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends", "confident", "might" and similar expressions are intended to identify forward looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to the change of name of the Company, including the ability of the Company to obtaining necessary approvals from the Exchange and from the applicable corporate registries, and the proposed new stock trading symbol for the Company on the Exchange; and other expectations, beliefs, plans, goals, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance, including those in respect of the consolidation of the Common Shares of the Company.